

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEARS ENDED DECEMBER 31, 2024 AND 2023



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**NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
TABLE OF CONTENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023**

INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS	
STATEMENTS OF FINANCIAL POSITION	4
STATEMENTS OF ACTIVITIES	5
STATEMENTS OF FUNCTIONAL EXPENSES	6
STATEMENTS OF CASH FLOWS	8
NOTES TO FINANCIAL STATEMENTS	9
SCHEDULE OF ACTIVITIES BY PROGRAM	21
AGENCY ON AGING OF SOUTH CENTRAL CONNECTICUT	
SCHEDULE OF INCOME, EXPENSES, AND BUDGET COMPARISONS – GRANT #025-23-C	22
SCHEDULE OF INCOME, EXPENSES, AND BUDGET COMPARISONS – GRANT #025-24-C	23
STATE OF CONNECTICUT DEPARTMENT OF SOCIAL SERVICES GRANTS	
SCHEDULE OF COMPARATIVE ANALYSIS OF PROGRAM COSTS	24
CONNECTICUT BAR FOUNDATION	
SCHEDULE OF EXPENSES AND RELATED AWARDS	25



INDEPENDENT AUDITORS' REPORT

Board of Directors
New Haven Legal Assistance Association, Inc.
Hartford, Connecticut

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of New Haven Legal Assistance Association, Inc. (the Organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of New Haven Legal Assistance Association, Inc. as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of New Haven Legal Assistance Association, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about New Haven Legal Assistance Association, Inc.'s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New Haven Legal Assistance Association, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about New Haven Legal Assistance Association, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The 2024 schedule of activities by program, schedule of income, expenses, and budget comparisons – Grant #025-24-C, schedule of income, expenses, and budget comparison – Grant #025-25-C, State of Connecticut Department of Social Services schedule of comparative analysis of program costs and the schedule of 2024 expenses and related awards – Connecticut Bar Foundation programs (together, supplementary information) is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and, except for the portion marked “unaudited”, was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The budget information, which is marked “unaudited”, has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated June 18, 2025, on our consideration of the Organization’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization’s internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

West Hartford, Connecticut
June 18, 2025

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 2,934,472	\$ 2,337,672
Client Trust Deposits	6,357	20,067
Investments	440,944	-
Investments Managed by Others	1,579,988	1,438,495
Grants and Contracts Receivable	275,070	259,036
Contributions Receivable	200,000	100,000
Other Assets	125,501	81,296
Total Current Assets	<u>5,562,332</u>	<u>4,236,566</u>
CONTRIBUTIONS RECEIVABLE, NET OF CURRENT PORTION	-	100,000
PROPERTY AND EQUIPMENT, NET OF ACCUMULATED DEPRECIATION	90,590	106,687
RIGHT-OF-USE ASSETS - OPERATING	<u>910,348</u>	<u>1,132,562</u>
Total Assets	<u><u>\$ 6,563,270</u></u>	<u><u>\$ 5,575,815</u></u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	\$ 35,756	\$ 32,983
Client Trust Deposits	6,357	20,067
Deferred Revenue	1,168,430	327,387
Accrued Expenses	310,372	307,455
Current Portion of Lease Liability - Operating	230,618	214,039
Total Current Liabilities	<u>1,751,533</u>	<u>901,931</u>
LEASE LIABILITY - OPERATING, NET OF CURRENT PORTION	<u>799,078</u>	<u>1,029,695</u>
Total Liabilities	2,550,611	1,931,626
NET ASSETS		
Without Donor Restrictions	3,747,419	3,218,329
With Donor Restrictions	265,240	425,860
Total Net Assets	<u>4,012,659</u>	<u>3,644,189</u>
Total Liabilities and Net Assets	<u><u>\$ 6,563,270</u></u>	<u><u>\$ 5,575,815</u></u>

See accompanying Notes to Financial Statements.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS		
SUPPORT AND REVENUES		
Grants and Contracts	\$ 4,871,939	\$ 4,803,876
Contributions	1,497,579	1,093,044
Court Awards	3,300	1,500
Donated Goods and Services	62,230	42,105
Release from Restriction	325,860	138,701
Total Support and Revenues	<u>6,760,908</u>	<u>6,079,226</u>
EXPENSES		
Program Services	5,485,771	5,325,805
Management and General	733,819	632,105
Fundraising	179,048	137,924
Total Expenses	<u>6,398,638</u>	<u>6,095,834</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS BEFORE OTHER CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS	362,270	(16,608)
OTHER CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS		
Change in Value of Investments Managed by Others	141,493	146,005
Investment Income	<u>25,327</u>	<u>24,432</u>
Total Other Changes in Net Assets Without Donor Restrictions	<u>166,820</u>	<u>170,437</u>
Change in Net Assets Without Donor Restrictions	529,090	153,829
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS		
Contributions	165,240	308,437
Release from Restriction	<u>(325,860)</u>	<u>(138,701)</u>
Change in Net Assets With Donor Restrictions	<u>(160,620)</u>	<u>169,736</u>
CHANGE IN NET ASSETS	368,470	323,565
Net Assets - Beginning of Year	<u>3,644,189</u>	<u>3,320,624</u>
NET ASSETS - END OF YEAR	<u><u>\$ 4,012,659</u></u>	<u><u>\$ 3,644,189</u></u>

See accompanying Notes to Financial Statements.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services	Management and General	Fundraising	Total
Personnel Expenses:				
Salaries	\$ 3,309,009	\$ 454,483	\$ 110,892	\$ 3,874,384
Employee Benefits	1,231,668	165,869	40,471	1,438,008
Total Personnel Expenses	<u>4,540,677</u>	<u>620,352</u>	<u>151,363</u>	<u>5,312,392</u>
Nonpersonnel Expenses:				
Occupancy	354,731	51,018	12,448	418,197
Office Expenses	169,810	24,001	5,856	199,667
Contractual Services	153,387	22,060	5,383	180,830
Lobbying	86,698	-	-	86,698
Donated Services	52,786	7,592	1,852	62,230
Depreciation and Amortization	22,556	3,244	792	26,592
Technical Literature	25,681	-	-	25,681
Travel	15,235	1,997	487	17,719
Membership and Dues	13,313	1,915	467	15,695
Occupation Tax	14,690	-	-	14,690
Miscellaneous	11,726	1,640	400	13,766
Litigation Costs	12,383	-	-	12,383
Training and Education	9,098	-	-	9,098
Work Study	3,000	-	-	3,000
Total Nonpersonnel Expenses	<u>945,094</u>	<u>113,467</u>	<u>27,685</u>	<u>1,086,246</u>
Total Functional Expenses	<u><u>\$ 5,485,771</u></u>	<u><u>\$ 733,819</u></u>	<u><u>\$ 179,048</u></u>	<u><u>\$ 6,398,638</u></u>

See accompanying Notes to Financial Statements.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2023

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Personnel Expenses:				
Salaries	\$ 3,210,500	\$ 404,999	\$ 88,370	\$ 3,703,869
Employee Benefits	1,149,547	141,787	30,938	1,322,272
Total Personnel Expenses	<u>4,360,047</u>	<u>546,786</u>	<u>119,308</u>	<u>5,026,141</u>
Nonpersonnel Expenses:				
Occupancy	364,642	47,864	10,442	422,948
Office Expenses	170,792	10,161	2,217	183,170
Contractual Services	142,589	16,474	3,595	162,658
Lobbying	105,571	-	-	105,571
Donated Services	36,300	4,765	1,040	42,105
Miscellaneous	35,788	36	8	35,832
Depreciation and Amortization	27,834	3,654	797	32,285
Technical Literature	23,997	-	-	23,997
Membership and Dues	12,140	1,593	348	14,081
Training and Education	13,187	-	-	13,187
Occupation Tax	13,042	-	-	13,042
Litigation Costs	9,060	-	-	9,060
Travel	5,926	772	169	6,867
Work Study	4,890	-	-	4,890
Total Nonpersonnel Expenses	<u>965,758</u>	<u>85,319</u>	<u>18,616</u>	<u>1,069,693</u>
Total Functional Expenses	<u><u>\$ 5,325,805</u></u>	<u><u>\$ 632,105</u></u>	<u><u>\$ 137,924</u></u>	<u><u>\$ 6,095,834</u></u>

See accompanying Notes to Financial Statements.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 368,470	\$ 323,565
Adjustments to Reconcile Change in Net Assets to		
Net Cash Provided (Used) by Operating Activities:		
Depreciation	26,592	32,285
Noncash Lease Expense	8,176	15,663
Change in Investments Managed by Others	(141,493)	(146,005)
(Increase) Decrease in Operating Assets:		
Grants and Contracts Receivable	(16,034)	(106,499)
Contributions Receivable	-	(112,500)
Other Assets	(44,205)	(14,323)
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	2,773	5,537
Deferred Revenue	841,043	(124,660)
Accrued Expenses	2,917	15,834
Net Cash Provided (Used) by Operating Activities	<u>1,048,239</u>	<u>(111,103)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
(Purchases) Sale of Investments	(440,944)	199,627
Acquisition of Property and Equipment	<u>(10,495)</u>	<u>(1,236)</u>
Net Cash Provided (Used) by Investing Activities	<u>(451,439)</u>	<u>198,391</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	596,800	87,288
Cash and Cash Equivalents - Beginning of Year	<u>2,337,672</u>	<u>2,250,384</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 2,934,472</u></u>	<u><u>\$ 2,337,672</u></u>

See accompanying Notes to Financial Statements.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

New Haven Legal Assistance Association, Inc. (the Organization), a nonprofit, nonstock corporation, was formed in 1964 for the purpose of providing free legal assistance to persons financially unable to afford such assistance in the Greater New Haven, Connecticut, area.

Basis of Presentation

The financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). Accordingly, the accounts of the Organization are reported in the following net asset categories:

Net Assets Without Donor Restrictions – Net assets without donor restrictions represent available resources other than donor-restricted contributions. These resources may be expended at the discretion of the board of directors. As part of the budget process each year, the board of directors designates a portion of the net assets without donor restrictions for the purpose of establishing an operating reserve equal to three months of average operating cost. The board retains the discretion to permit the use of some or all of the operating reserve if necessary to ensure continued operations of the Organization. Board-designated net assets as of December 31, 2024 and 2023 were \$1,718,193 and \$1,480,116, respectively.

Net Assets With Donor Restrictions – Net assets with donor restrictions represent contributions that are restricted by the donor as to purpose or time of expenditure.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

Cash equivalents are defined as highly liquid investments with original maturities of 90 days or less. The Organization maintains deposits in financial institutions that may, at times, exceed federal depository insurance limits. Management believes that the Organization's deposits are not subject to significant credit risk.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Investment income includes the Organization's gains and losses on investments bought and sold as well as held during the year. These amounts are reported in the statements of activities as increases or decreases in net assets without donor restrictions.

Investments Managed by Others

The Organization maintains a fund held by *The Community Foundation for Greater New Haven* (the Foundation) that was established with the Organization's funds without donor restrictions. The fund agreement provides that the Organization receive investment income from the fund, to be determined by the Foundation in its sole discretion in accordance with its spending policy. The Organization has the ability to access the principal, subject to a 60-day notice period. The fund is carried at fair value as discussed in Note 2. Changes in the carrying amount of the fund is recognized as increases or decreases in net assets without donor restrictions.

Accounts Receivable

Management reviews individual accounts receivable balances and based on an assessment of current creditworthiness, estimates the portion, if any, of the balance that will not be collected. All accounts or portions thereof deemed to be uncollectible are reserved for at year-end. Management believes that the composition of accounts receivable at year-end is consistent with historical conditions as credit terms and practices of the customer base have not changed significantly. Future conditions also do not show significant changes expected to impact the collectability of accounts receivable. Accounts receivable is reported as part of Other Assets on the statements of financial position.

Property and Equipment

Equipment acquisitions and substantial improvements thereon that individually exceed \$1,000 are capitalized at cost. Depreciation is provided using the straight-line method over the estimated useful lives of the related assets, which is five years for most assets. Repairs and maintenance are charged to expense as incurred.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions, Including Government Grants and Contracts

In accordance with ASU 2018-08, certain governmental grants and contracts received by a nonprofit, including certain awards to fund capital expenditures, are generally considered to be contributions rather than exchange transactions since there was not commensurate value transferred between the resource provider and the Organization. Promises to give that are subject to donor-imposed conditions (i.e., a donor stipulation that includes a barrier that must be overcome and a right of return of assets) are recognized when the conditions on which they depend are substantially met, that is, when the conditional promise becomes unconditional. Unconditional contributions are recognized when promised or received, as applicable, and are considered to be available for unrestricted use unless specifically restricted by the donor.

The Organization reports contributions of cash and other assets as donor restricted support if they are received with donor stipulations that limit their use. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the accompanying statements of activities as net assets released from restrictions. Contributions received whose restrictions are met in the same period are presented as net assets without donor restrictions. Transfers of assets from a resource provider received before the barriers are overcome are reported as deferred revenue on the accompanying statements of financial position.

Conditional government grants and contracts not recognized as revenue as of December 31, 2024 and 2023 total \$5,818,245 and \$7,047,198, respectively. Government grants and contracts are conditioned on incurring qualified program expenses.

The Organization recognizes donated services at their estimated fair value if they create or enhance nonfinancial assets or require specialized skills and would typically be purchased if not provided by donation. The Organization recognized \$62,230 and \$42,105 as both support and expenditures for the fair value of specialized services provided via telephone and legal, research and intake services during the years ended December 31, 2024 and 2023, respectively.

In addition, a number of private attorneys provide legal services to eligible persons referred to them by the Organization. However, because the Organization has no control over and does not benefit from these services after the referral has been made, the value of this contributed time is not recorded in the financial statements.

Functional Allocation of Expenses

The cost of providing the various programs and supporting services have been summarized on a functional basis in the statements of functional expenses. Certain categories or expenses that are attributable to more than one program or supporting function require allocation on a reasonable basis that is consistently applied and determined by management. The expenses that are allocated based upon time and effort include salaries and employee benefits, occupancy, contractual services, office expense, donated services, travel, membership and dues, other expenses, depreciation, and training and education.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The Organization is exempt from federal and state income taxes as a public charity under Section 501(c)(3) of the Internal Revenue Code.

Leases

The Organization leases office space and equipment. The Organization determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets, current portion of lease liability - operating, and lease liability - operating, net of current portion on the statements of financial position.

ROU assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. As most of leases do not provide an implicit rate, the Organization uses a risk-free rate based on the information available at commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

The Organization has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the Organization has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of lease liabilities.

The Organization has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the Organization has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of lease liabilities.

Subsequent Events

In preparing these financial statements, management has evaluated subsequent events through June 18, 2025, which represents the date the financial statements were available to be issued.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 FAIR VALUE MEASUREMENTS

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets in active markets;
- Quoted prices for identical or similar assets in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. As a practical expedient, certain investments are measured at fair value on the basis of net asset value. The fair value of these investments is not included in the fair value hierarchy.

The following is a description of the valuation methodologies used for assets measured at fair value:

U.S. Treasury Bills – United States treasury bills are valued at the closing price reported in the active market in which the notes are traded.

Investments Managed by Others – The investments managed by others are valued at the quoted fair value of the underlying assets held at year-end.

There have been no changes in the methodologies used at December 31, 2024 and 2023.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 FAIR VALUE MEASUREMENTS (CONTINUED)

Assets Measured at Fair Value on a Recurring Basis

The following tables set forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31:

	2024			
	Level 1	Level 2	Level 3	Total
U.S. Treasury Bills	\$ 440,944	\$ -	\$ -	\$ 440,944
Investments Managed by Others	-	1,579,988	-	1,579,988
Total Assets at Fair Values	<u>\$ -</u>	<u>\$ 1,579,988</u>	<u>\$ -</u>	<u>\$ 2,020,932</u>

	2023			
	Level 1	Level 2	Level 3	Total
U.S. Treasury Bills	\$ -	\$ -	\$ -	\$ -
Investments Managed by Others	-	1,438,495	-	1,438,495
Total Assets at Fair Values	<u>\$ -</u>	<u>\$ 1,438,495</u>	<u>\$ -</u>	<u>\$ 1,438,495</u>

There were no transfers between levels of investments during the years ended December 31, 2024 and 2023.

Gains and losses (realized and unrealized) included in changes in net assets for the years ended December 31, 2024 and 2023 are reported as change in the value of investments managed by others on the statements of activities.

NOTE 3 GRANTS AND CONTRACTS RECEIVABLE

Receivables from grants and contracts as of December 31, 2024 and 2023 consisted of the following:

	2024	2023
Connecticut Legal Services, Inc.	\$ 102,920	\$ 78,437
Connecticut Bar Foundation	165,219	152,859
Agency on Aging of South Central Connecticut	421	12,021
Others	6,510	15,719
Grants and Contracts Receivable	<u>\$ 275,070</u>	<u>\$ 259,036</u>

For the years ended December 31, 2024 and 2023, the Organization received approximately 72% and 71%, respectively, of its grants and contract revenue through grants and contracts from a single funder, *Connecticut Bar Foundation* (CBF). The grants and contracts were awarded in order to provide funds for continuing operations and have no restrictions on use.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 4 CONTRIBUTION RECEIVABLE

Contributions receivable in the amount of \$200,000 for each of the years ended December 31, 2024 and 2023, respectively, consists of outstanding pledges from various donors with time or purpose restrictions.

NOTE 5 PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of December 31:

	2024	2023
Furniture and Equipment	\$ 226,497	\$ 234,292
Leasehold Improvements	240,085	240,085
Other Equipment	13,246	13,246
Total	479,828	487,623
Less: Accumulated Depreciation	389,238	380,936
Net Property and Equipment	<u>\$ 90,590</u>	<u>\$ 106,687</u>

Depreciation expense was \$26,592 and \$32,285 for the years ended December 31, 2024 and 2023, respectively.

NOTE 6 EMPLOYEE BENEFIT PLAN

The Organization has adopted a defined contribution money purchase pension plan covering all individuals employed during the plan year, which is a calendar year. For the years ended December 31, 2024 and 2023, the Organization contributed 6% of participants' compensation. In addition, for those employees who contributed 1% of their wages to the Organization's tax-sheltered annuity plan, a matching contribution of 1% of the participant's wages was contributed to the money purchase plan. Employee contributions are not permitted under this plan and participants are 100% vested in the plan immediately upon entrance. Pension expense for the years ended December 31, 2024 and 2023 was \$260,437 and \$249,043, respectively.

The Organization also maintains a tax-sheltered annuity plan covering all individuals employed during the plan year, which is a calendar year. This plan allows participating employees to contribute 1% of their wages and does not allow any contributions by the employer.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 7 LEASE COMMITMENTS

The Organization leases office space and equipment. The leases expire at various dates through December 2028. In the normal course of business, it is expected that these leases will be renewed or replaced by similar leases.

The following provides quantitative information concerning the Organization's leases, as of December 31, 2024.

	<u>2024</u>	<u>2023</u>
Lease Cost:		
Operating Lease Cost	\$ 267,092	\$ 267,092
Other Information:		
Operating Cash Flows from Operating Leases	\$ 258,917	\$ 251,429
Weighted-Average Remaining Lease Term - Operating Leases	3.9 Years	4.9 Year
Weighted-Average Discount Rate - Operating Leases	3.99%	3.99%

A maturity analysis of annual undiscounted cash flows for lease liabilities as of December 31, 2024 is as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2025	\$ 266,629
2026	274,573
2027	282,066
2028	290,356
Total Lease Payments	1,113,624
Less: Imputed Interest	<u>(83,928)</u>
Present Value of Lease Liabilities	<u><u>\$ 1,029,696</u></u>

NOTE 8 LINE OF CREDIT

The Organization has an available line of credit of \$150,000 that expires June 25, 2025 and bears interest at the bank's prime rate plus 2%. No amounts were outstanding under the line of credit as of December 31, 2024 and 2023.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 9 LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization's financial assets available within one year of the statements of financial position date for general expenditure are as follows:

	2024	2023
Cash	\$ 2,934,472	\$ 2,337,672
Investments	440,944	-
Investments Managed by Others	1,579,988	1,438,495
Grants and Contracts Receivable	275,070	259,036
Contributions Receivable	200,000	200,000
Other Assets	125,501	81,296
Total Financial Assets Available Within One Year	5,555,975	4,316,499
Less: Amounts Unavailable Without Board's Approval:		
Board Designated Operating Reserve	(1,718,193)	(1,480,116)
Less: Net Assets Restricted by Purpose	(265,240)	(425,860)
 Total Financial Assets Available to Management for General Expenditure Within One Year	 <u>\$ 3,572,542</u>	 <u>\$ 2,410,523</u>

Liquidity Management

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities and other obligations come due. In addition, the Organization invests cash in excess of weekly requirements in short-term investments. The Organization has a line of credit in the amount of \$150,000 that it could draw upon in the event of an unanticipated liquidity need. As part of the budget process each year, the board of directors designates a portion of the net assets without donor restrictions for the purpose of establishing an operating reserve equal to three months of average operating cost. The amount designated for the years ended December 31, 2024 and 2023 was \$1,718,193 and \$1,480,116, respectively. The board retains the discretion to permit the use of some or all of the operating reserve if necessary to ensure continued operations of the Organization. In addition to financial assets available to meet general expenditures over the next 12 months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures.

NOTE 10 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions as of December 31, 2024 and 2023 represents contributions from various donors that contain both time and purpose restrictions. The composition of the Organization's net assets with donor restrictions as of December 31, 2024 and 2023 are as follows:

	2024	2023
Restricted for Time	\$ 112,500	\$ 223,334
Restricted for Programs	152,740	202,526
Total Net Assets With Donor Restrictions	<u>\$ 265,240</u>	<u>\$ 425,860</u>

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 10 NET ASSETS WITH DONOR RESTRICTIONS (CONTINUED)

During the years ended December 31, 2024 and 2023, net assets with donor restrictions in the amount of \$325,860 and of \$138,701, respectively, were released from restrictions by incurring expenses satisfying the purpose and time restrictions.

NOTE 11 COMMITMENTS AND CONTINGENCIES

The Organization participates in a number of federal- and state-assisted programs. The use of the grants in programs is subject to future review by the grantors. Such reviews may result in grantors disallowing costs that would result in the Organization having liabilities to the grantors. The Organization is not aware of any grantor liabilities.

NOTE 12 PRINCIPAL FUNDING SOURCES

The Organization is funded through a variety of grants, contracts, and contributions from the state of Connecticut, nonprofit organizations and others. A summary of revenues without donor restrictions related to contributions, grants, and contracts for the years ended December 31, 2024 and 2023 is as follows:

	<u>2024</u>	<u>2023</u>
Grants and Contracts:		
Connecticut Bar Foundation	\$ 3,511,059	\$ 3,432,745
Others	280,473	303,623
Office of Victim Services (through Connecticut Legal Services, Inc.)	299,647	337,817
Yale Law School	198,809	222,882
Technology Project	151,630	140,151
State of CT Department of Social Services (through Connecticut Legal Services, Inc.)	130,002	114,436
State Public Defender	113,348	96,950
Area Agency on Aging (Title III)	53,564	48,085
City of Hartford	100,000	50,000
Graustein Memorial Fund	33,407	57,187
Total Grants and Contracts	<u>4,871,939</u>	<u>4,803,876</u>
Contributions:		
Connecticut Bar Foundation	1,053,687	559,840
Individuals and Others	393,312	389,417
The Oechsle Family Foundation	-	100,000
Community Foundation for Greater New Haven	50,580	42,897
The Children's Community Programs	-	-
Equal Justice America	-	890
Total Contributions	<u>1,497,579</u>	<u>1,093,044</u>
Total	<u><u>\$ 6,369,518</u></u>	<u><u>\$ 5,896,920</u></u>

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 12 PRINCIPAL FUNDING SOURCES (CONTINUED)

Connecticut Bar Foundation

The Organization receives funds from the CBF's IOLTA (Interest on Lawyers Trust Accounts) Program. The IOLTA Program was established to provide funding for nonprofit legal service providers to assist them in the delivery of legal services to the poor. The IOLTA funding periods for these awards, which are used for general operating assistance, are calendar years. During the years ended December 31, 2024 and 2023, the Organization received \$981,720 and \$523,757, respectively, of IOLTA funding. The Organization also received funding from the State of Connecticut Judicial Branch through CBF under the Court Fees Grants-in-Aid (CFGIA) and Judicial Branch Grants-in-Aid (JBGIA) programs. Both of these funds also supported the Organization's general operations. For the years ended December 31, 2024 and 2023, the Organization received \$275,056 and \$280,282, respectively, from the JBGIA program and \$1,914,369 and \$1,683,751, respectively, from the CFGIA program.

The Organization receives funds from the U.S. Federal Government to deliver legal services to those at risk of eviction, homelessness, and loss of housing subsidy. The funds are distributed to the State of Connecticut Judicial Branch and then to the CBF who is charged with administering the Right to Counsel program. For the years ended December 31, 2024 and 2023, the Organization received \$1,124,988 and \$1,282,976, respectively, from the program.

The Organization receives funds from the State of Connecticut Judicial Branch for the Right to Counsel – Temporary Restraining Orders program. This program is used to deliver legal services to individuals applying for a restraining order. For the years ended December 31, 2024 and 2023, the Organization received \$196,646 and \$185,737, respectively, from the program.

As a recipient of funding under these CBF programs, the Organization is required to 1) reimburse the CBF for attorney fees received in proportion to the percentage of these funds used for litigation against the State or any of its officers or agencies, and 2) not use any of these funds for either governmental or agency lobbying or occupational taxes. For the years ended December 31, 2024 and 2023, the Organization did not use these program funds for any activity of the type in 1) above, nor did it charge the program for any costs of the type in 2) above. Individuals assisted under this program were eligible to receive services and the Organization complied with the CBF's application assurances, guidelines and information.

Connecticut Legal Services, Inc.

The Organization has entered into agreements with Connecticut Legal Services, Inc. (CLS) for the provision of various types of legal services to income eligible persons. The funding for these programs is provided by the State of Connecticut Department of Social Services through its contracts with CLS and consists of federal and state monies. Funds for these programs are reimbursed to the Organization after they have been expended.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 12 PRINCIPAL FUNDING SOURCES (CONTINUED)

Connecticut Legal Services, Inc. (Continued)

For the years ended December 31, 2024 and 2023, the Organization recognized revenue under the following programs:

	2024	2023
Victims of Crime Act (Federal)	\$ 299,647	\$ 337,817
Social Service Block Grant (Federal and State)	130,002	114,436
Total	<u>\$ 429,649</u>	<u>\$ 452,253</u>

The Organization has entered into an agreement with CLS for the Federal VOCA Victim Assistance Grant to provide civil legal representations to victims of crime. Under the terms of the agreement, the Organization is to provide matching funds from other resources in order to receive this revenue. The Organization did not provide matching funds for the years ended December 31, 2024 and 2023.

The Organization is prohibited from using funds received under these programs in conducting any litigation against the State of Connecticut, its officials, agencies, or employees. Conducting litigation is understood to mean those activities involved in investigating, initiating, or maintaining lawsuits that were actually filed. This restriction was complied with for the years ended December 31, 2024 and 2023.

Office of the State Public Defender

The Organization has entered into contracts to provide legal representation in child protection matters for criminal defendants whom the Office of the State Public Defender is unable to represent. For the years ended December 31, 2024 and 2023, the Organization recognized revenues of \$113,348 and \$96,950, respectively, under these contracts.

South Central Connecticut Agency on Aging

The Organization provides legal representation for various elder law issues under agreements with the South Central Connecticut Agency for Aging that are funded by the federal Title III program. Total revenue recognized under this program for the years ended December 31, 2024 and 2023 was \$53,564 and \$48,085, respectively. Under the terms of these agreements, the Organization is to provide matching and in-kind funds from other resources in order to receive this revenue. For the years ended December 31, 2024 and 2023, the Organization provided matching funds of \$17,855 and \$16,028, respectively.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
SCHEDULE OF ACTIVITIES BY PROGRAM
YEARS ENDED DECEMBER 31, 2024 AND 2023

	State of CT Department of Social Services	Agency on Aging Title III Grant	State Public Defender	Victims of Crime Act	Connecticut Bar Foundation	General	Total
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS							
SUPPORT AND REVENUES							
Grants and Contracts	\$ 130,002	\$ 53,564	\$ 113,348	\$ 299,647	\$ 3,511,059	\$ 764,319	\$ 4,871,939
Contributions	-	-	-	-	1,053,687	443,892	1,497,579
Donated Goods and Services	-	-	-	-	-	62,230	62,230
Court Awards	-	-	-	-	-	3,300	3,300
Release from Restriction	-	-	-	-	89,089	236,771	325,860
Total Support and Revenues	130,002	53,564	113,348	299,647	4,653,835	1,510,512	6,760,908
EXPENSES							
Personnel Expenses:							
Salaries	84,825	34,327	81,612	219,166	2,819,618	634,836	3,874,384
Employee Benefits	31,739	13,510	29,788	80,481	1,063,184	219,306	1,438,008
Total Personnel Expenses	116,564	47,837	111,400	299,647	3,882,802	854,142	5,312,392
Nonpersonnel Expenses:							
Occupancy	9,181	3,121	-	-	393,623	12,272	418,197
Office Expenses	1,960	686	-	-	142,612	54,409	199,667
Contractual Services	669	1,045	-	-	152,782	26,334	180,830
Other Expenses	1,333	738	-	-	61,172	105,385	168,628
Donated Services	-	-	-	-	-	62,230	62,230
Depreciation and Amortization	-	-	-	-	-	26,592	26,592
Travel	-	116	1,948	-	13,939	1,716	17,719
Litigation Costs	295	21	-	-	6,905	5,162	12,383
Total Nonpersonnel Expenses	13,438	5,727	1,948	-	771,033	294,100	1,086,246
Total Expenses	130,002	53,564	113,348	299,647	4,653,835	1,148,242	6,398,638
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS BEFORE OTHER CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS	-	-	-	-	-	362,270	362,270
OTHER CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS							
Change in Value of Investments Managed by Others	-	-	-	-	-	141,493	141,493
Interest and Dividends	-	-	-	-	-	25,327	25,327
Total Other Changes	-	-	-	-	-	166,820	166,820
Change in Net Assets Without Donor Restrictions	-	-	-	-	-	529,090	529,090
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS							
Contributions	-	-	-	-	-	165,240	165,240
Release from Restriction	-	-	-	-	(89,089)	(236,771)	(325,860)
Change in Net Assets With Donor Restrictions	-	-	-	-	(89,089)	(71,531)	(160,620)
CHANGE IN NET ASSETS	-	-	-	-	(89,089)	457,559	368,470
Net Assets - Beginning of Year	-	-	-	-	206,697	3,437,492	3,644,189
NET ASSETS - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 117,608</u>	<u>\$ 3,895,051</u>	<u>\$ 4,012,659</u>

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
AGENCY ON AGING OF SOUTH CENTRAL CONNECTICUT – GRANT #025-23-C
SCHEDULE OF INCOME, EXPENSES, AND BUDGET (UNAUDITED) COMPARISONS
GRANT PERIOD JANUARY 1, 2024 THROUGH SEPTEMBER 30, 2024

	Budget	Expenses	Actual (Over) Under Budget
Personnel Salaries *	\$ 51,699	\$ 40,453	\$ 11,246
Fringe Benefits	19,088	16,016	3,072
Travel	391	86	305
Rent	2,642	1,981	661
Telephone	230	172	58
Utilities	487	365	122
Equipment Repairs and Maintenance	217	163	54
Conferences and Training	152	114	38
Contractual Services	804	701	103
Insurance	278	208	70
Postage	217	163	54
Printing	22	4	18
Supplies	217	143	74
Dues and Subscriptions	373	280	93
Audit Fee	304	304	-
Other	326	266	60
Total Costs	<u>77,447</u>	<u>61,419</u>	<u>16,028</u>
Less: Title III Funds:			
Nonfederal Share	19,362	15,355	4,007
Federal Share	<u>58,085</u>	<u>46,064</u>	<u>12,021</u>
Total Title III Funds	<u>77,447</u>	<u>61,419</u>	<u>16,028</u>
Balance of Unexpended Funds	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

*Personnel expenses of NHLAA staff accounted for by time records.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
AGENCY ON AGING OF SOUTH CENTRAL CONNECTICUT – GRANT #025-24-C
SCHEDULE OF INCOME, EXPENSES, AND BUDGET (UNAUDITED) COMPARISONS
GRANT PERIOD OCTOBER 1, 2024 THROUGH DECEMBER 31, 2024

	Budget	Expenses	Actual (Over) Under Budget
Personnel Salaries *	\$ 25,737	\$ 6,744	\$ 18,993
Fringe Benefits	10,922	2,479	8,443
Travel	120	30	90
Rent	1,387	347	1,040
Telephone	105	26	79
Utilities	267	67	200
Equipment Repairs and Maintenance	300	-	300
Conferences and Training	151	12	139
Contractual Services	114	29	85
Insurance	153	38	115
Postage	95	24	71
Printing	7	1	6
Supplies	119	105	14
Dues and Subscriptions	191	46	145
Audit Fee	167	11	156
Other	165	41	124
Total Costs	<u>40,000</u>	<u>10,000</u>	<u>30,000</u>
Less: Title III Funds:			
Nonfederal Share	10,000	2,500	7,500
Federal Share	<u>30,000</u>	<u>7,500</u>	<u>22,500</u>
Total Title III Funds	<u>40,000</u>	<u>10,000</u>	<u>30,000</u>
Balance of Unexpended Funds	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

*Personnel expenses of NHLAA staff accounted for by time records.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
STATE OF CONNECTICUT DEPARTMENT OF SOCIAL SERVICES GRANTS
SCHEDULE OF COMPARATIVE BUDGET (UNAUDITED) ANALYSIS OF PROGRAM COSTS
YEAR ENDED DECEMBER 31, 2024

	#0831FZ-SBG-2/16DSS5000FZ and #018DSS5001FZ/093-1FZ-SBG-3		
	Budget*	Actual	(Over) Under Budget
Contractual Services:			
Independent Audit	\$ 654	\$ 669	\$ (15)
Other	-	-	-
Total	654	669	(15)
Administration:			
Salaries	-	-	-
Fringe Benefits	-	-	-
Total	-	-	-
Direct Program Staff:			
Salaries	81,250	84,825	(3,575)
Fringe Benefits	30,063	31,739	(1,676)
Total	111,313	116,564	(5,251)
Other Costs:			
Program Rent	5,141	6,942	(1,801)
Consumable Supplies	742	942	(200)
Travel and Transportation	-	-	-
Utilities	877	1,210	(333)
Repairs and Maintenance	897	890	7
Insurance	510	761	(251)
Training and Conference Cost	250	134	116
Other Project Expenses	1,835	1,890	(55)
Total	10,252	12,769	(2,517)
Program Income	-	-	-
Total Net Program Costs	\$ 122,219	\$ 130,002	\$ (7,783)

* Grant budgets were pro-rated where grant periods did not coincide with NHLAA calendar year.
There were no questioned costs associated with these grants.

NEW HAVEN LEGAL ASSISTANCE ASSOCIATION, INC.
SCHEDULE OF EXPENSES AND RELATED AWARDS
CONNECTICUT BAR FOUNDATION PROGRAMS
YEARS ENDED DECEMBER 31, 2024 AND 2023

	Interest on Lawyers Trust Accounts	Judicial Branch Grants-in-Aid	Court Fees Grants-in-Aid	Eviction Defense Service	Legal Assistance for Temporary Restraining Orders	Bank of America	Singer Fellow	Total
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS								
SUPPORT AND REVENUES								
Grants and Contracts	\$ -	\$ 275,056	\$ 1,914,369	\$ 1,124,988	\$ 196,646	\$ -	\$ -	\$ 3,511,059
Contributions	981,720	-	-	-	-	-	71,967	1,053,687
Release from Restriction	-	-	-	-	-	89,089	-	89,089
Total Support and Revenues	<u>981,720</u>	<u>275,056</u>	<u>1,914,369</u>	<u>1,124,988</u>	<u>196,646</u>	<u>89,089</u>	<u>71,967</u>	<u>4,653,835</u>
EXPENDITURES								
Personnel Expenses:								
Salaries	567,528	158,654	1,106,383	742,818	120,134	64,793	59,308	2,819,618
Employee Benefits	<u>220,377</u>	<u>61,724</u>	<u>429,722</u>	<u>271,374</u>	<u>43,032</u>	<u>24,296</u>	<u>12,659</u>	<u>1,063,184</u>
Total Personnel Expenses	<u>787,905</u>	<u>220,378</u>	<u>1,536,105</u>	<u>1,014,192</u>	<u>163,166</u>	<u>89,089</u>	<u>71,967</u>	<u>3,882,802</u>
Nonpersonnel Expenses:								
Space and Occupancy	90,474	25,590	176,632	80,559	20,368	-	-	393,623
Contractual Services	43,013	11,982	83,818	8,200	5,769	-	-	152,782
Miscellaneous	3,611	1,044	7,028	2,000	985	-	-	14,668
Technical Literature	5,621	1,593	10,976	4,974	1,230	-	-	24,394
Travel	4,227	1,231	8,323	-	158	-	-	13,939
Office Expenses	40,635	11,562	79,392	7,776	3,247	-	-	142,612
Membership and Dues	3,256	867	6,310	3,017	834	-	-	14,284
Litigation Costs	1,165	334	2,277	2,574	555	-	-	6,905
Training and Education	<u>1,813</u>	<u>475</u>	<u>3,508</u>	<u>1,696</u>	<u>334</u>	<u>-</u>	<u>-</u>	<u>7,826</u>
Total Nonpersonnel Expenses	<u>193,815</u>	<u>54,678</u>	<u>378,264</u>	<u>110,796</u>	<u>33,480</u>	<u>-</u>	<u>-</u>	<u>771,033</u>
Total Expenses	<u>981,720</u>	<u>275,056</u>	<u>1,914,369</u>	<u>1,124,988</u>	<u>196,646</u>	<u>89,089</u>	<u>71,967</u>	<u>4,653,835</u>
Change in Net Assets Without Donor Restrictions	-	-	-	-	-	-	-	-
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS								
Contributions	-	-	-	-	-	-	-	-
Release from Restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(89,089)</u>	<u>-</u>	<u>(89,089)</u>
Change in Net Assets With Donor Restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(89,089)</u>	<u>-</u>	<u>(89,089)</u>
Total Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (89,089)</u>	<u>\$ -</u>	<u>\$ (89,089)</u>



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